



**REPORT OF VOTING RESULTS
ANNUAL MEETING OF SHAREHOLDERS
APRIL 1st, 2015**

In accordance with section 11.3 of *National Instrument 51-102 - Continuous Disclosure Obligations*, the following sets out the matters voted on at the Annual Meeting of Shareholders of Laurentian Bank of Canada (the "Bank") held on April 1st, 2015. Each of the matters set out below is described in greater detail in the Notice of Annual Meeting of Shareholders and Management Proxy Circular mailed to the shareholders prior to the Annual Meeting.

1. Election of Directors

A ballot was conducted to vote on the appointment of 13 nominees as directors of the Bank to serve until the next Annual Meeting of Shareholders of the Bank or until their successors are elected or appointed. The directors of the Bank are elected by cumulative voting of shareholders entitled to vote. In cumulative voting, the shareholders have the right to cast a number of votes equal to the number of votes attached to their shares, multiplied by the number of directors to be elected, and the votes may be distributed among one or several of the candidates in any manner. A shareholder who has voted for more than one candidate, without any further instruction, is deemed to have distributed the votes equally among the candidates. All the directors have been elected in accordance with the majority voting policy adopted by the Bank by a number of votes varying between 16,468,939 and 17,311,241, the minimum number of votes required being 8,702,176. The outcome of this ballot was as follows:

Nominee	Votes For	Votes Withheld
Lise Bastarache	17,295,896	45,186
Jean Bazin	16,641,040	698,993
Richard Bélanger	16,939,234	400,917
Michael T. Boychuk	17,311,241	28,850
Isabelle Courville	16,520,415	821,054
Pierre Genest	16,468,939	871,152
Michel Labonté	17,109,815	230,286
A. Michel Lavigne	16,469,761	870,429
Jacqueline C. Orange	17,294,901	46,240
Réjean Robitaille	17,300,683	39,875
Michelle R. Savoy	16,657,141	684,029
Jonathan I. Wener	17,128,122	212,068
Susan Wolburgh Jenah	17,307,484	32,833

2. Appointment of Auditor

A ballot was conducted to vote on the appointment of the firm of Ernst & Young LLP as the auditor of the Bank until the next Annual Meeting of Shareholders of the Bank. The outcome of this ballot was as follows:

Votes For		Votes Withheld	
16,401,393	94.24%	1,002,663	5.76%

3. Advisory Vote on Named Executive Officer Compensation

A ballot was conducted to vote on an advisory vote on named executive officer compensation. The outcome of this ballot was as follows:

Votes For		Votes Against	
15,882,241	91.59%	1,458,869	8.41%

4. Shareholder's Proposal

A ballot was conducted to vote on a shareholder proposal entitled "Compensation Report". The outcome of this ballot was as follows:

Votes For		Votes Against		Abstentions	
781,592	4.51%	15,880,895	91.62%	670,791	3.87%