

PRESS RELEASE

for immediate release

Laurentian Bank publishes its 2006 Annual Report

Montreal, January 23, 2007 – Laurentian Bank today announces that the 160th edition of its Annual Report for the fiscal year ended October 31, 2006 as well as the Annual Information Form are now available on its web site.

This material can be viewed on Laurentian Bank's web site at www.laurentianbank.ca, Investor Relations page (Annual results). Documents relating to the Annual Meeting of Shareholders will be mailed to Laurentian Bank Shareholders during the week of January 22, 2007.

Laurentian Bank will hold its Annual Meeting of Shareholders in Montreal on Tuesday, March 6, 2007. The meeting will take place at the Imperial, Centre Sandra & Leo Kolber, Salle Lucie et André Chagnon, 1430 de Bleury Street, at 9:30 a.m.

About Laurentian Bank

Laurentian Bank of Canada is a Quebec banking institution operating across Canada, dedicated to meeting the financial needs of its clients through the excellence of its service, its simplicity and its proximity. The Bank serves individual consumers, small and medium-sized businesses as well as, through B2B Trust, independent financial advisors. It also provides full-service brokerage solutions through the Laurentian Bank Securities subsidiary. Laurentian Bank is well established in the Province of Quebec, operating the third largest retail branch network, and is a performing player in specific market segments elsewhere in the country. Laurentian Bank of Canada has over \$17 billion in balance sheet assets and close to \$15 billion in assets under administration. Founded in 1846, the Bank employs more than 3,200 people. Its common shares are listed on the Toronto Stock Exchange (TSX: LB). For more information, please visit www.laurentianbank.ca.

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