

PRESS RELEASE

For immediate release

Laurentian Bank of Canada publishes its 2005 Annual Report

Montreal, January 20, 2006 – Laurentian Bank of Canada today announces that the 159th edition of its Annual Report for the fiscal year ended October 31, 2005, the Notice of Annual Meeting of Shareholders, the Management Proxy Circular as well as the Annual Information Form are now available on its web site.

This material can be viewed on Laurentian Bank's web site at www.laurentianbank.ca, Investor Relations page (Annual Reports & Investor Presentations). Documents relating to the Annual Meeting of Shareholders will be mailed to Laurentian Bank shareholders during the week of January 23, 2006.

Laurentian Bank will hold its Annual Meeting of Shareholders in Montreal on Tuesday, **March 7**, **2006**. The meeting will take place at the Imperial, 1430 de Bleury Street, at 9:30 a.m.

About Laurentian Bank

Founded in 1846, Laurentian Bank ranks seventh among Canadian Schedule I banks, with assets in excess of \$16 billion and close to \$15 billion in assets under management. The Bank offers highly competitive products and superior personalized service to meet the banking and financial needs of individuals, small and medium-sized businesses and independent financial advisors. The Bank's common shares are traded on the Toronto Stock Exchange (ticker symbol: LB). The address of the Bank's web site is www.laurentianbank.ca

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